DERWENT-ACC-NO: 200

2002-185453

**DERWENT-WEEK:** 

200224

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TITLE:

Method for raising charity fund by using Internet

auction

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PRIORITY-DATA: 2000KR-0080944 (December 22, 2000)

PATENT-FAMILY:

PUB-NO PUB-DATE LANGUAGE PAGES MAIN-IPC KR 2001025401 A April 6, 2001 N/A 000 G06F 017/6003

APPLICATION-DATA:

PUB-NO APPL-DESCRIPTOR APPL-NO APPL-DATE KR2001025401A N/A 2000KR-0080944 December 22, 2000

INT-CL (IPC): G06F017/6003

ABSTRACTED-PUB-NO: KR2001025401A

**BASIC-ABSTRACT:** 

NOVELTY - A charity fund raising method is provided to perform an auction on valuables, donated by contributors, at the highest bidding price among the bidding prices over the ones presented by the contributors, and save up the selling money except an operation cost.

DETAILED DESCRIPTION - The method comprises steps of accepting the possessions from domestic or foreign contributors over the Internet, introducing a photo and a personal profile of the contributor and an explanation of the possessions to attract an interest of the auction participants, notifying the auction participants of a minimum bidding price presented by the contributors, determining a successful bidder by using an auction process, collecting the selling money, and donating the raised fund to various businesses hoped by the contributors.

CHOSEN-DRAWING: Dwg.0/0

TITLE-TERMS: METHOD RAISE FUND AUCTION

DERWENT-CLASS: T01

EPI-CODES: T01-N01A2;